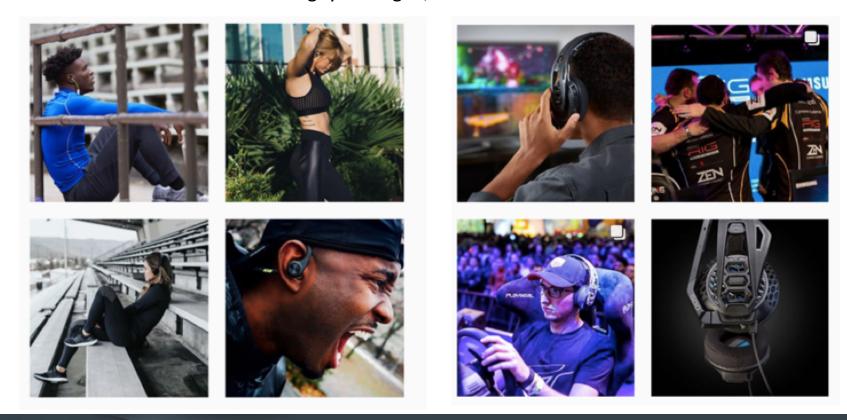
A CUSTOMER-CENTRIC APPROACH TO PRODUCT DEVELOPMENT

Tanguy Leborgne, VP & GM Consumer





95% of consumer products launched each year FAIL!

... Why Do Most New Products Fail?





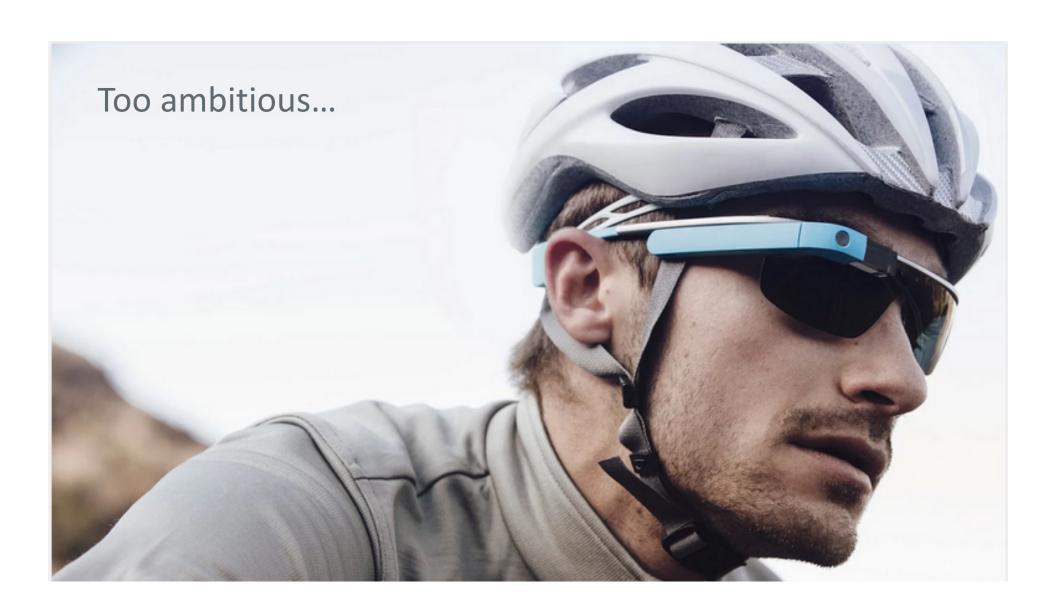
Flawed Design...



Over-Priced... Under-featured

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Not Your Cup Of Tea...

Not your DNA...





JUST not REAL!







Identify and calibrate the Opportunity

Know your market

Study Competition

Understand Key Trends

Know Your Capabilities

Example of Key Trends

VIRTUAL ASSISTANTS ARE TURNING MAINSTREAM



AUDIO EXPERIENCES ARE BECOMING MORE IMMERSIVE



YOUNGER GENERATIONS "CONSUME AND LIVE" MOBILE



VR BECOMING A REALITY



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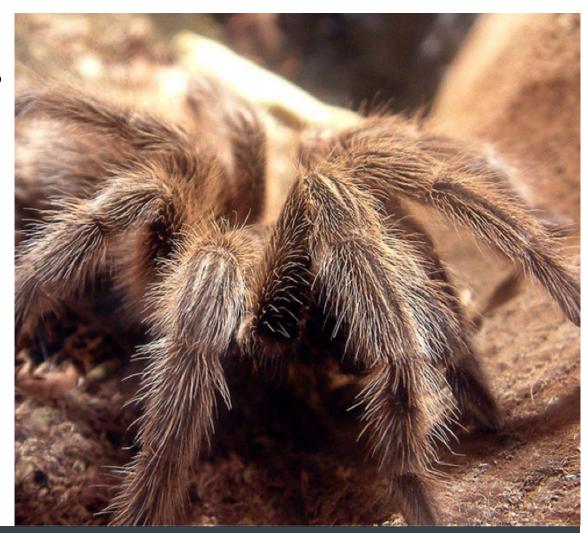
14



Build Utmost Intimacy
with your Target Audience

Identify BIG HAIRY PROBLEMS

- The most painful
- The most pervasive
- The most urgent
- The high \$\$ ones



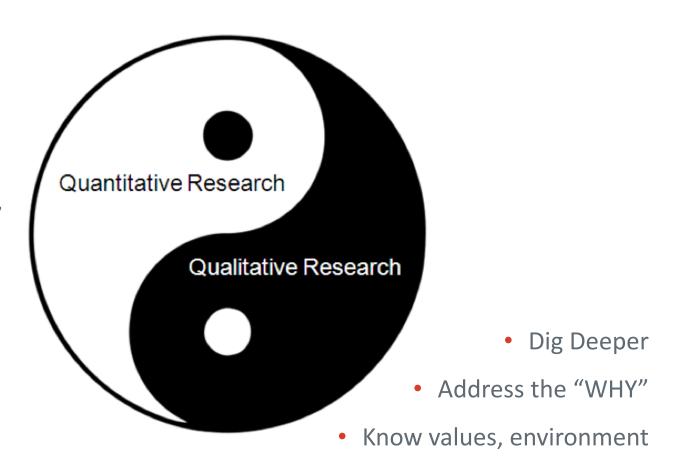
Get into their Minds...

- Their Desires
- Their Values
- Their Social Map



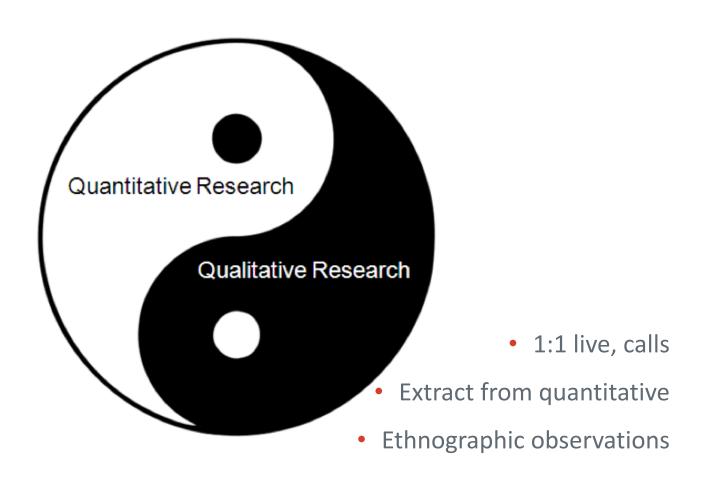
How?

- Segment targets
- Good for trends
- Statistically "Correct"



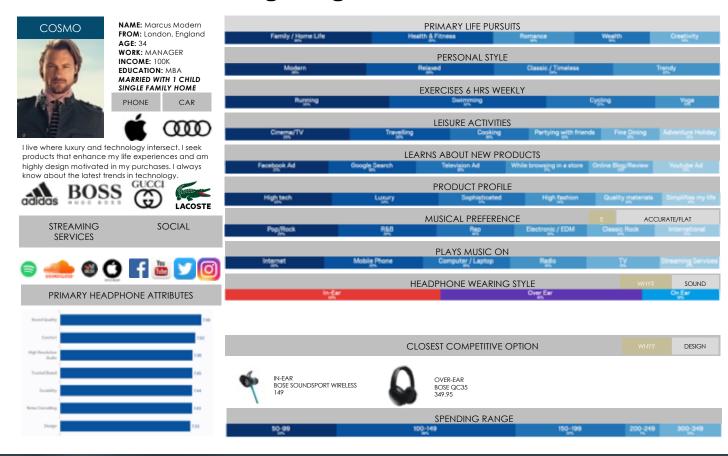
A Few Resources

- Consumer Reviews
- Online surveys
- Consumer Panels (Nielsen, NPD...)
- Net Promoter Score
- Social networks
- Top Blogs





Creating Insight-Based Personas





Establish a MoM-like Process (Meetings Of the Minds)

- Cross-functional review of market insights
 - Product Mgt, Product Mktg, Engineering
 - Regular pace (once a month)
- 3 outcomes
 - No action not for us
 - Need more research-validation
 - Ready for action



Ready For Action...

- Key Requirements for New Products
- Key Requirement for Building Blocks
- Marketing Go-To-Market Actions
- Customer Service Actions



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Feeding Product Roadmaps – An On-Going Effort

- MoM brings a steady pace
- Helps focus beyond installed base
- Combined with key trends
- It is a global effort



Know Your Respective Roles...

- Portfolio Strategy & Product Management
 - Focused on <u>identifying</u> and <u>calibrating</u> problems
- Engineering & Development
 - Focused on <u>solving</u> problems
- Marketing & Sales
 - Focused on <u>articulating</u> the story



In Summary...

- Know intimately your target audience
- Build products for your target audience





Recap... Outside-In!

- Forget opinions!
- Focus on market facts
- Relentlessly prioritize
- Establish your happy pace
- NIHITO!





WHY DO MOST PRODUCTS FAIL?

ATTRIBUTES OF BIG HAIRY PROBLEMS?

DIFFERENCE BETWEEN TARGET AND MARKET?

TELL ME MORE ABOUT QUALITATIVE RESEARCH!



THANK YOU!

